

Please note that these minutes remain unconfirmed until the meeting of Finance, Audit and Risk Committee on 22 September 2009.

The matters referred to in these minutes were considered by the Finance, Audit and Risk Committee on 22 September 2009 under public exclusion. These minutes do not require confidentiality and may be considered in the public part of the meeting.

**Report PE 09.581**

22 September 2009

File: E/06/30/02

**Minutes of the public excluded part of the meeting of the Finance, Audit and Risk Committee held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Tuesday, 22 September 2009 at 9.35am**

### **Present**

Councillors Aitken (Chairperson), Donaldson, Glensor, Greig, Kirton, and Wilde.

### **Also Present**

Councillor Paul Bruce, Mr Stuart Henderson (Asia Pacific Risk Management).

## **Business**

### **PEFAR 04 Treasury Management Review**

9.40am - Councillor Kirton arrived

Barry Turfrey delivered the report.

Mr Stuart Henderson of Asia Pacific Risk Management took this time to speak to the group about the possible establishment of an investment vehicle for local government in New Zealand.

### **Report PE 09.554**

File: G/16/22/05

*Moved*

*(Cr Kirton /Cr Donaldson)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

The public excluded part of the meeting closed at 10.35am

CR JE AITKEN

Chairperson

Date